



The Council for Licensed Conveyancers' Fees Rules 2010

Made 20 September 2010 by the Council for Licensed Conveyancers with the approval of the Legal Services Board in accordance with s.14, 32 and 38 Administration of Justice Act 1985 and s.51 Legal Services Act 2007.

CITATION, COMMENCEMENT AND REVOCATION

1. These Rules may be cited as the Council for Licensed Conveyancers' Fees Rules 2010 and shall come into force on 1 November 2010 on which date the Council for Licensed Conveyancers' Fees Rules 2003 shall cease to have effect.

LICENSING RULES

2. The fees payable by virtue of the Licensed Conveyancers' Licensing Rules 2009 shall be as follows: -
 - (1) for a licence under rule 2.4(b): £400;
 - (2) the additional fee payable for failure to submit an Accountant's Report within the time limited under rule 2.5(c): £100;
 - (3) the additional fee under rule 2.5(d), when applying for a licence under rule 2.3(a), either for the first time, or where such a licence is not in force at the time of the application (and has not been in force for at least 12 months prior to that date): £150;
 - (4) for a duplicate licence, where chargeable under Rule 2.10: £50.
 - (5) for an amendment of a licence under rule 3.4, rule 5.2 or rule 5.3: £75;

PROBATE RULES

3. The fee payable by virtue of rule 5.3(b) of the Licensed Conveyancers' Probate Rules 2008 shall be £75.

REGULATION OF PRACTICES (RECOGNISED BODIES) RULES

4. The fees payable by virtue of rule 7.4(a) of the Council for Licensed Conveyancers' Regulation of Practices (Recognised Bodies) Rules 2009 shall be determined by reference to the turnover declared by the Recognised Body for the purpose of determining the applicable annual premium payable in accordance with rule 4.1 of the Council for Licensed Conveyancers' Indemnity Rules 2009 as follows:

Turnover Banding			Practice Fee payable				
			Minimum Fee in Band				
Between	0 and	£100,000	£1,200	or	2.2%	Of Turnover	Whichever is the greater
			Minimum Fee in Band			On Turnover in excess of	
Between	£100,001 and	£500,000	£2,200	plus	2.0%	£100,000	
Between	£500,001 and	£3,000,000	£10,200	plus	1.6%	£500,000	
Over	£3,000,000		£50,200	plus	1.4%	£3,000,000	

5. The fee payable by virtue of rule 8.7 of the Council for Licensed Conveyancers' Regulation of Practices (Recognised Bodies) Rules 2009 shall be £150.

WAIVER

6. The Council may in writing waive or vary any of the provisions of these Rules and may revoke any waiver in any particular case.