



### ***CLC Professional Indemnity Insurance Operating Framework***

1. The **CLC**'s requirement for all **CLC** regulated bodies to have **professional indemnity insurance** cover in place at all times - whether through the **CLC**'s **Master Policy** or through another policy it has approved - provides protection to both **CLC** bodies and their **Clients**.
2. The **CLC** is authorised to take out and maintain with **Authorised Insurers** a **Master Policy** and to approve schemes of **professional indemnity insurance** offered by other **Authorised Insurers**. It requires **Authorised Insurers** to issue of **Evidence of Insurance** to the bodies who have **professional indemnity insurance** cover in place with them.
3. The **CLC** is entitled in respect of each **CLC** regulated body to:
  - a) exchange information concerning **claims** with the **Authorised Insurers**, their representatives or the **Brokers**;
  - b) require **Authorised Insurers**, their representatives or the **Brokers** to deliver to the **CLC** details of the turnover declared;
  - c) receive any notification from the **Authorised Insurers** or the **Brokers** in accordance with requirement 10.5 of the Professional Indemnity Code.